

Financial Statements of

**SURREY FIRE FIGHTERS
CHARITABLE SOCIETY**

And Notice to Reader Communication thereon

Year ended April 30, 2020
(Unaudited)



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NOTICE TO READER

On the basis of information provided by management, we have compiled the balance sheet of Surrey Fire Fighters Charitable Society as at April 30, 2020 and the statement of revenue and expenses and surplus for the year then ended. We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these financial statements may not be appropriate for their purposes.

KPMG LLP

Chartered Professional Accountants

Burnaby, Canada

January 12, 2021

SURREY FIRE FIGHTERS CHARITABLE SOCIETY

Balance Sheet

April 30, 2020, with comparative information for 2019
(Unaudited - see Notice to Reader)

	2020	2019
Assets		
Current assets:		
Cash and term deposits	\$ 534,714	\$ 402,515
Marketable securities	5,179,201	5,034,744
Sales taxes recoverable	8,225	5,726
	<u>5,722,140</u>	<u>5,442,985</u>
Investment in partnership	13,283	17,136
Equipment, net of accumulated amortization	2,353	2,692
	<u>\$ 5,737,776</u>	<u>\$ 5,462,813</u>

Liabilities and Surplus

Current liabilities:		
Accounts payable and accrued liabilities	\$ 2,500	\$ 2,500
Surplus	5,735,276	5,460,313
	<u>\$ 5,737,776</u>	<u>\$ 5,462,813</u>

The recognition, measurement, presentation and disclosure principles in these financial statements may not be in accordance with the requirements of any of the financial reporting frameworks in the CPA Canada Handbook - *Accounting*.

SURREY FIRE FIGHTERS CHARITABLE SOCIETY

Statement of Revenue and Expenses and Surplus

Year ended April 30, 2020, with comparative information for 2019
(Unaudited - see Notice to Reader)

	2020	2019
Revenue:		
Basketball tournament	\$ 14,481	\$ 14,564
Burn drive	40,085	51,101
Chip-in	5,253	-
Donations and general fundraisers	266,563	280,999
Golf tournament	89,520	130,172
Mayor's Gala	281,002	257,980
Snack program	-	2,902
Soccer tournament	6,838	5,688
United Way	119,072	102,560
	<u>822,814</u>	<u>845,966</u>
Expenses:		
Administration	51,092	51,184
Community care	206,610	245,713
Fundraising	48,429	81,128
Health care	129,729	48,484
International Association of Fire Fighters Charity	52,426	55,459
Mental health and addiction	46,597	102,521
Programs	234,937	257,397
Youth	51,499	41,500
	<u>821,319</u>	<u>883,386</u>
Earnings (loss) before the undernoted items	1,495	(37,420)
Other income:		
Allocation of partnership earnings	86,528	95,949
Dividend	78,282	62,713
Gain on sale of marketable securities	1,276	536,399
Investment income	107,382	97,794
	<u>273,468</u>	<u>792,855</u>
Surplus for the year	274,963	755,435
Surplus, beginning of year	5,460,313	4,704,878
Surplus, end of year	<u>\$ 5,735,276</u>	<u>\$ 5,460,313</u>

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