

Financial Statements of

**SURREY FIRE FIGHTERS
CHARITABLE SOCIETY**

And Notice to Reader thereon

Year ended April 30, 2019
(Unaudited - see Notice to Reader)



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NOTICE TO READER

On the basis of information provided by management, we have compiled the balance sheet of Surrey Fire Fighters Charitable Society as at April 30, 2019 and the statement of revenue and expenses and surplus for the year then ended. We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these financial statements may not be appropriate for their purposes.

KPMG LLP

Chartered Professional Accountants

Burnaby, Canada

October 18, 2019

SURREY FIRE FIGHTERS CHARITABLE SOCIETY

Balance Sheet

April 30, 2019, with comparative information for 2018
(Unaudited - see Notice to Reader)

	2019	2018
Assets		
Current assets:		
Cash and term deposits	\$ 402,515	\$ 296,567
Marketable securities	5,034,744	4,361,088
Sales taxes recoverable	5,726	5,166
	<u>5,442,985</u>	<u>4,662,821</u>
Investment in partnership	17,136	41,188
Equipment, net of accumulated amortization	2,692	3,369
	<u>\$ 5,462,813</u>	<u>\$ 4,707,378</u>

Liabilities and Surplus

Current liabilities:		
Accounts payable and accrued liabilities	\$ 2,500	\$ 2,500
Surplus	5,460,313	4,704,878
	<u>\$ 5,462,813</u>	<u>\$ 4,707,378</u>

The recognition, measurement, presentation and disclosure principles in these financial statements may not be in accordance with the requirements of any of the financial reporting frameworks in the CPA Canada Handbook - *Accounting*.

SURREY FIRE FIGHTERS CHARITABLE SOCIETY

Statement of Revenue and Expenses and Surplus

Year ended April 30, 2019, with comparative information for 2018
(Unaudited - see Notice to Reader)

	2019	2018
Revenue:		
Basketball tournament	\$ 14,564	\$ 15,200
Burn drive	51,101	55,862
Chip-in	-	3,350
Donations and general fundraisers	280,999	282,219
Golf tournament	130,172	95,761
Mayor's Gala	257,980	100,211
Snack program	2,902	-
Soccer tournament	5,688	7,124
United Way	102,560	144,413
	<u>845,966</u>	<u>704,140</u>
Expenses:		
Administration	51,184	45,148
Community care	245,713	253,791
Fundraising	81,128	70,747
Health care	48,484	131,296
International Association of Fire Fighters Charity	55,459	43,432
Mental health and addiction	102,521	72,849
Programs	257,397	256,545
Youth	41,500	18,500
	<u>883,386</u>	<u>892,308</u>
Loss before the undernoted items	(37,420)	(188,168)
Other income:		
Allocation of partnership earnings	95,949	94,243
Dividend	62,713	83,866
Gain on sale of marketable securities	536,399	7,441
Investment income	97,794	92,395
	<u>792,855</u>	<u>277,945</u>
Surplus for the year	755,435	89,777
Surplus, beginning of year	4,704,878	4,615,101
Surplus, end of year	\$ 5,460,313	\$ 4,704,878

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