

Financial Statements of

**SURREY FIRE FIGHTERS
CHARITABLE SOCIETY**

Year ended April 30, 2018
(Unaudited - see Notice to Reader)



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NOTICE TO READER

On the basis of information provided by management, we have compiled the balance sheet of Surrey Fire Fighters Charitable Society as at April 30, 2018 and the statement of revenue and expenses and surplus for the year then ended. We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these financial statements may not be appropriate for their purposes.

KPMG LLP

Chartered Professional Accountants

Burnaby, Canada

November 15, 2018

SURREY FIRE FIGHTERS CHARITABLE SOCIETY

Balance Sheet

April 30, 2018, with comparative information for 2017
(Unaudited - see Notice to Reader)

	2018	2017
Assets		
Current assets:		
Cash and term deposits	\$ 296,567	\$ 323,105
Marketable securities	4,361,088	4,221,236
Sales taxes recoverable	5,166	2,098
	<u>4,662,821</u>	<u>4,546,439</u>
Investment in partnership	41,188	66,945
Equipment, net of accumulated amortization	3,369	4,217
	<u>\$ 4,707,378</u>	<u>\$ 4,617,601</u>

Liabilities and Surplus

Current liabilities:		
Accounts payable and accrued liabilities	\$ 2,500	\$ 2,500
Surplus	4,704,878	4,615,101
	<u>\$ 4,707,378</u>	<u>\$ 4,617,601</u>

The recognition, measurement, presentation and disclosure principles in these financial statements may not be in accordance with the requirements of any of the financial reporting frameworks in the CPA Canada Handbook - *Accounting*.

SURREY FIRE FIGHTERS CHARITABLE SOCIETY

Statement of Revenue and Expenses and Surplus

Year ended April 30, 2018, with comparative information for 2017
(Unaudited - see Notice to Reader)

	2018	2017
Revenue:		
Basketball tournament	\$ 15,200	\$ 13,928
Burn drive	55,862	46,707
Chip-in	3,350	3,658
Donations and general fundraisers	282,219	196,933
Golf tournament	95,761	91,782
Mayor's Gala	100,211	290,243
Snack program	-	101,151
Soccer tournament	7,124	5,073
United Way	144,413	92,841
	<u>704,140</u>	<u>842,316</u>
Expenses:		
Administration	45,148	38,587
Community care	253,791	66,453
Fundraising	70,747	85,125
Health care	131,296	213,714
International Association of Fire Fighters Charity	43,432	34,730
Mental health and addiction	72,849	303,370
Programs	256,545	204,657
Youth	18,500	33,802
	<u>892,308</u>	<u>980,438</u>
Loss before the undernoted items	(188,168)	(138,122)
Other income:		
Allocation of partnership earnings	94,243	106,588
Dividend	83,866	55,142
Gain on sale of marketable securities	7,441	48,742
Investment income	92,395	92,803
	<u>277,945</u>	<u>303,275</u>
Surplus for the year	89,777	165,153
Surplus, beginning of year	4,615,101	4,449,948
Surplus, end of year	<u>\$ 4,704,878</u>	<u>\$ 4,615,101</u>

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