

DRAFT Financial Statements of

**SURREY FIRE FIGHTERS
CHARITABLE SOCIETY**

Year ended April 30, 2017
(Unaudited - see Notice to Reader)

NOTICE TO READER

On the basis of information provided by management, we have compiled the balance sheet of Surrey Fire Fighters Charitable Society as at April 30, 2017 and the statement of revenue and expenses and surplus for the year then ended. We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these financial statements may not be appropriate for their purposes.

DRAFT

Chartered Professional Accountants

Burnaby, Canada

SURREY FIRE FIGHTERS CHARITABLE SOCIETY

Balance Sheet

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April 30, 2017, with comparative information for 2016
(Unaudited - see Notice to Reader)

| | 2017 | 2016 |
|--|---------------------|---------------------|
| Assets | | |
| Current assets: | | |
| Cash and term deposits | \$ 323,105 | \$ 628,109 |
| Marketable securities | 4,221,236 | 3,820,173 |
| Sales taxes recoverable | 2,098 | 3,028 |
| | <u>4,546,439</u> | <u>4,451,310</u> |
| Investment in partnership | 66,945 | - |
| Equipment, net of accumulated amortization | 4,217 | 5,282 |
| | <u>\$ 4,617,601</u> | <u>\$ 4,456,592</u> |

Liabilities and Surplus

| | | |
|---|---------------------|---------------------|
| Current liabilities: | | |
| Accounts payable and accrued liabilities | \$ 2,500 | \$ 5,001 |
| Drawings in excess of earnings in partnership | - | 1,643 |
| | <u>2,500</u> | <u>6,644</u> |
| Surplus | 4,615,101 | 4,449,948 |
| | <u>\$ 4,617,601</u> | <u>\$ 4,456,592</u> |

The recognition, measurement, presentation and disclosure principles in these financial statements may not be in accordance with the requirements of any of the financial reporting frameworks in the CPA Handbook - *Accounting*.

SURREY FIRE FIGHTERS CHARITABLE SOCIETY

Statement of Revenue and Expenses and Surplus

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Year ended April 30, 2017, with comparative information for 2016
(Unaudited - see Notice to Reader)

| | 2017 | 2016 |
|--|---------------------|---------------------|
| Revenue: | | |
| Basketball tournament | \$ 13,928 | \$ 16,907 |
| Burn drive | 46,707 | 48,849 |
| Chip-in | 3,658 | 2,581 |
| Donations and general fundraisers | 196,933 | 257,428 |
| Golf tournament | 91,782 | 75,199 |
| Mayor's Gala | 290,243 | 226,528 |
| Snack program | 101,151 | 100,180 |
| Soccer tournament | 5,073 | 11,766 |
| United Way | 92,841 | 158,350 |
| | 842,316 | 897,788 |
| Expenses: | | |
| Administration | 38,587 | 41,082 |
| Community care | 66,453 | 74,892 |
| Fundraising | 85,125 | 76,998 |
| Health care | 213,714 | 60,692 |
| International Association of Fire Fighters Charity | 34,730 | 67,603 |
| Mental health and addiction | 303,370 | 74,637 |
| Programs | 204,657 | 181,249 |
| Youth | 33,802 | 23,101 |
| | 980,438 | 600,254 |
| Earnings (loss) before the undernoted items | (138,122) | 297,534 |
| Other income: | | |
| Allocation of partnership earnings | 106,588 | 102,492 |
| Dividend | 55,142 | 61,062 |
| Gain on sale of marketable securities | 48,742 | - |
| Investment income | 92,803 | 89,425 |
| | 303,275 | 252,979 |
| Surplus for the year | 165,153 | 550,513 |
| Surplus, beginning of year | 4,449,948 | 3,899,435 |
| Surplus, end of year | \$ 4,615,101 | \$ 4,449,948 |

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