Financial Statements of

# SURREY FIRE FIGHTERS CHARITABLE SOCIETY

Year ended April 30, 2014
(Unaudited - see Notice to Reader)

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# NOTICE TO READER

On the basis of information provided by management, we have compiled the balance sheet of Surrey Fire Fighters Charitable Society as at April 30, 2014 and the statement of revenue and expenses and surplus for the year then ended. We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these financial statements may not be appropriate for their purposes.

**KPMG LLP**

Chartered Accountants

October 3, 2014

Burnaby, Canada

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# SURREY FIRE FIGHTERS CHARITABLE SOCIETY

Balance Sheet

April 30, 2014, with comparative information for 2013
(Unaudited - see Notice to Reader)

| | 2014 | 2013 |
|---|---|---|
| **Assets** | | |
| Current assets: | | |
| Cash and term deposits | $ 243,995 | $ 275,785 |
| Marketable securities | 2,999,759 | 2,576,592 |
| Sales taxes recoverable | 2,607 | 5,932 |
| Receivable from partnership | - | 11,000 |
| | 3,246,361 | 2,869,309 |
| Investment in partnership | 663 | - |
| Equipment, net of accumulated amortization | 811 | 1,040 |
| | $ 3,247,835 | $ 2,870,349 |
| **Liabilities and Proprietor's Equity** | | |
| Current liabilities: | | |
| Accounts payable and accrued liabilities | $ 5,000 | $ 5,000 |
| Drawings in excess of earnings in partnership | - | 6,071 |
| | 5,000 | 11,071 |
| Surplus | 3,242,835 | 2,859,278 |
| | $ 3,247,835 | $ 2,870,349 |

The recognition, measurement, presentation and disclosure principles in these financial statements may not be in accordance with the requirements of any of the financial reporting frameworks in the CPA Canada Handbook - *Accounting*.

# SURREY FIRE FIGHTERS CHARITABLE SOCIETY

Statement of Revenue and Expenses and Surplus

Year ended April 30, 2014, with comparative information for 2013
(Unaudited - see Notice to Reader)

| | 2014 | 2013 |
|---|---|---|
| Revenue: | | |
| Allocation of partnership earnings | $ 111,234 | $ 66,626 |
| Burn drive | 55,974 | 48,553 |
| Chip-in | 4,841 | 4,210 |
| Donations and general fundraisers | 72,949 | 126,476 |
| Golf tournament | 76,510 | 74,479 |
| Goodwill basketball tournament | 16,239 | 8,664 |
| Mayor's Gala | 72,075 | 111,307 |
| Smoke and Mirror Magic Show | - | 312 |
| Snack program | 211,120 | 118,651 |
| Soccer tournament | 4,764 | - |
| Spring campaign | - | (91) |
| United Way | 122,496 | 96,078 |
| | 748,202 | 655,265 |
| Expenses: | | |
| Administration | 39,050 | 31,528 |
| Community care | 31,373 | 29,118 |
| Fundraising | 48,129 | 41,432 |
| Health care | 44,084 | 29,031 |
| International Association of Fire Fighters Charity | 61,500 | 31,100 |
| Mental health and addiction | 68,391 | 107,594 |
| Programs | 159,600 | 152,415 |
| Youth | 11,762 | 11,236 |
| | 463,889 | 433,454 |
| Earnings before the undernoted items | 284,313 | 221,811 |
| Other income (loss): | | |
| Dividends | 32,626 | 25,638 |
| Gain (loss) on sale of marketable securities | 1,830 | (11,219) |
| Interest | 64,788 | 51,609 |
| | 99,244 | 66,028 |
| Excess of revenue and expenses | 383,557 | 287,839 |
| Surplus, beginning of year | 2,859,278 | 2,571,439 |
| Surplus, end of year | $ 3,242,835 | $ 2,859,278 |

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