

Financial Statements of

**SURREY FIRE FIGHTERS
CHARITABLE SOCIETY**

Year ended April 30, 2016
(Unaudited - see Notice to Reader)



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NOTICE TO READER

On the basis of information provided by management, we have compiled the balance sheet of Surrey Fire Fighters Charitable Society as at April 30, 2016 and the statement of revenue and expenses and surplus for the year then ended. We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these financial statements may not be appropriate for their purposes.

KPMG LLP

Chartered Professional Accountants

October 25, 2016

Burnaby, Canada

SURREY FIRE FIGHTERS CHARITABLE SOCIETY

Balance Sheet

April 30, 2016, with comparative information for 2015
(Unaudited - see Notice to Reader)

	2016	2015
Assets		
Current assets:		
Cash and term deposits	\$ 628,109	\$ 568,528
Marketable securities	3,820,173	3,331,549
Sales taxes recoverable	3,028	2,359
	<u>4,451,310</u>	<u>3,902,436</u>
Investment in partnership	-	1,365
Equipment, net of accumulated amortization	5,282	635
	<u>\$ 4,456,592</u>	<u>\$ 3,904,436</u>

Liabilities and Surplus

Current liabilities:		
Accounts payable and accrued liabilities	\$ 5,001	\$ 5,001
Drawings in excess of earnings in partnership	1,643	-
	<u>6,644</u>	<u>5,001</u>
Surplus	4,449,948	3,899,435
	<u>\$ 4,456,592</u>	<u>\$ 3,904,436</u>

The recognition, measurement, presentation and disclosure principles in these financial statements may not be in accordance with the requirements of any of the financial reporting frameworks in the CPA Canada Handbook - *Accounting*.

SURREY FIRE FIGHTERS CHARITABLE SOCIETY

Statement of Revenue and Expenses and Surplus

Year ended April 30, 2016, with comparative information for 2015

(Unaudited - see Notice to Reader)

	2016	2015
Revenue:		
Basketball tournament	\$ 16,907	\$ 16,630
Burn drive	48,849	53,313
Chip-in	2,581	3,066
Donations and general fundraisers	257,428	117,904
Golf tournament	75,199	88,343
Mayor's Gala	226,528	170,238
Snack program	100,180	247,475
Soccer tournament	11,766	5,928
United Way	158,350	120,511
	<u>897,788</u>	<u>823,408</u>
Expenses:		
Administration	41,082	39,361
Community care	74,892	42,804
Fundraising	76,998	71,087
Health care	60,692	47,265
International Association of Fire Fighters Charity	67,603	66,500
Mental health and addiction	74,637	58,739
Programs	181,249	147,947
Youth	23,101	10,200
	<u>600,254</u>	<u>483,903</u>
Earnings before the undernoted items	297,534	339,505
Other income:		
Allocation of partnership earnings	102,492	125,702
Dividend	61,062	63,720
Gain on sale of marketable securities	-	42,957
Investment income	89,425	84,716
	<u>252,979</u>	<u>317,095</u>
Surplus for the year	550,513	656,600
Surplus, beginning of year	3,899,435	3,242,835
Surplus, end of year	<u>\$ 4,449,948</u>	<u>\$ 3,899,435</u>

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